

Computer Horizons' Pending Merger With Analysts International

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COMPUTER HORIZONS' PENDING MERGER WITH ANALYSTS INTERNATIONAL

April 13, 2005 – Computer Horizons Corporation, Inc. (“Computer Horizons”) (NasdaqNM: CHRZ) announced today it would merge with Analysts International Corporation (“Analysts”) (NasdaqNM: ANLY) in a merger of equals transaction. The combined company will have approximately \$600m in annual revenue and employ 5,000 billable consultants with 50 offices in 28 states, plus offices in Canada, UK and India, serving clients among the Fortune 1000 and mid-tier marketplaces. It will also have a sizable government practice (annual revenue of \$65m) comprised of federal, state and local government departments and agencies. Under terms of the agreement, Analysts shareholders will receive 1.15 shares of Computer Horizons common stock for each share of Analyst common stock, resulting in a 48% ownership in the merged entity. These terms value Analysts shares at \$3.62, slightly below the April 12th closing price of \$3.66, representing a 1% discount. The transaction is projected to be accretive to earnings in 2006 and is expected to generate about \$15 million in annual cost savings. The combined company will be headquartered in Minneapolis, Minnesota, Computer Horizons will be considered the surviving entity for accounting and legal purposes. The two companies said their boards have unanimously approved the proposed deal and will hold special shareholders meetings as soon as practical after regulatory review.

Transaction Details:

Equity & Enterprise Value Calculations
Equity Value: ANLY Shares Outstanding x 1.15 Exchange Ratio x \$3.15 ⁽¹⁾ = 31.24m shares ⁽²⁾ x 1.15 x \$3.15 per share = \$113.16m
Enterprise Value: Equity Value + Net Assumed Debt = \$113.16m (Equity Value) + \$(3.7)m (Net Debt) ⁽³⁾ = \$109.46m

ANLY Valuation Metrics Based on the Enterprise Value of the Pending Transaction			
Latest Twelve Months ⁽⁴⁾		Latest Qtr Annualized ⁽⁴⁾	
Revenue	EBITDA	Revenue	EBITDA ⁽⁵⁾
0.32x	14.42x	0.33x	11.60x

(1) Assumes closing price of CHRZ as of 4/12/05.

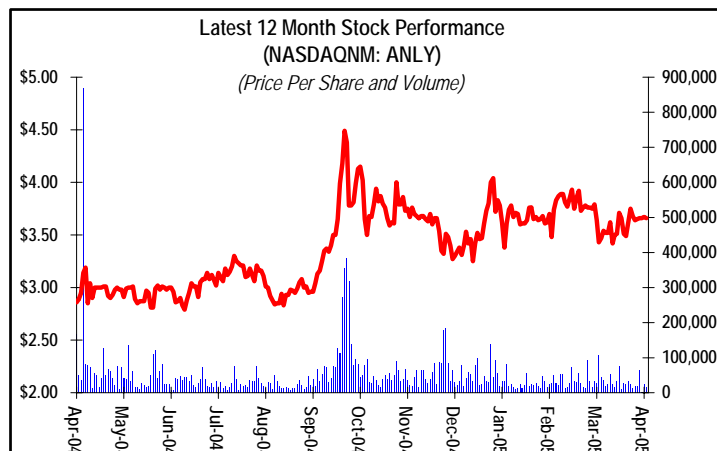
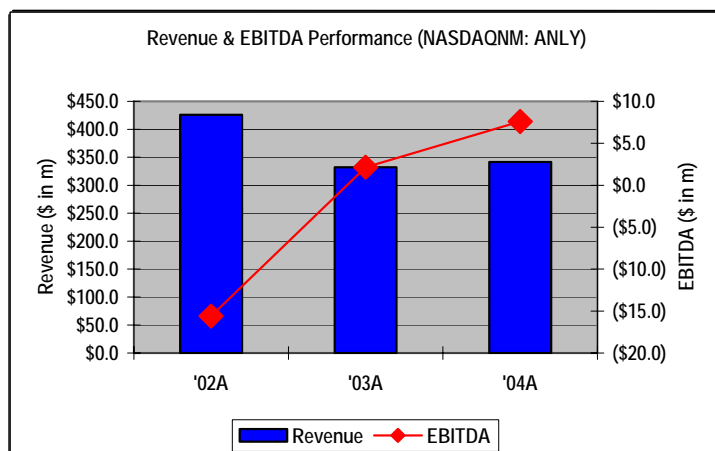
(2) 31,236,737 ANLY fully diluted shares outstanding as per 4/13/05 form 425 Ex-2.1.

(3) Based on the 1/01/05 balance sheet of ANLY, net debt (cash) assumed is approximately \$(3.7)m. See net debt (cash) calculation below.

(4) LTM & LQA operating results as of 1/01/05.

(5) Note: LQA EBITDA calculation using LTM Depreciation number.

Historical Performance of Analysts International:



Analysts International Company Description:

Analysts International is a global technology services company with annual revenue of more than \$330 million. Headquartered in Minneapolis, the company is a leader in implementing and managing technology solutions, committed to helping businesses become more adaptive, competitive and profitable. Working with industry leaders to expand our capabilities and value for their customers, Analysts International has established a loyal following of more than 1,000 client organizations, ranging from Fortune 50 global companies to mid-tier industry leaders. The company's nationwide network of offices and customer service sites allows them to adapt resources and services for any size project or supplemental requirement. Analysts International's lines of business include Technology Integration Services for applications and hardware; Advisory Services for optimizing IT investments; Outsourcing Services with local, national and international capabilities; and Staffing Services to support human capital management needs.

ANLY Balance Sheet Adjustment -- Net Debt

From 1/01/05 Balance Sheet (\$ in m)

Plus:	
Non-current liabilities, primarily deferred compensation:	\$4.2
Total:	\$4.2
Less:	
Cash And Cash Equivalents:	\$7.9
Total:	\$7.9
Net Debt (Cash) Assumed:	(\$3.7)

The information contained herein was obtained from public sources and should not be relied upon without independent verification.

This data is provided for informational purposes only. For further information regarding the contents of this document or any other questions, please call DecisionPoint International at 704.248.1111 or visit the web site at www.DPoint.biz.

DecisionPoint International is a boutique investment bank providing merger and acquisition services and business valuations to companies in the services, software and communications sectors. DecisionPoint offers clients a complete range of M&A services, including buy-side and sell-side assignments.

Our team of professionals brings a unique combination of technological, financial and operational experience to our clients and their transactions. With backgrounds and deal experience spanning Wall Street investment banks, multi-billion dollar corporations and high-growth start-ups, we have an exceptional understanding of how to successfully achieve our clients' strategic initiatives.



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